

**Vice-Chair**  
Patterson, Jim

# California State Assembly

## PETROLEUM AND GASOLINE SUPPLY



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Lee, Alex  
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Patterson, Joe  
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Rubio, Blanca E.  
Wood, Jim  
Zbur, Rick Chavez

### AGENDA

Thursday, September 19, 2024  
10:00 a.m. – 1021 O Street, Room 1100

## INFORMATIONAL HEARING

*A Seller's Market:  
Supply Constraints of Petroleum Fuels and  
Potential Solutions to Create Market Liquidity in California*

### I. Opening Statement

- Assembly Member Cottie Petrie-Norris, Chair
- Members of Committee

### II. Challenges for California's Fuel Market

*Panel will provide insight into what currently impacts supply of transportation fuels, what is anticipated to impact future supply, and how to manage the market to withstand these impacts. Topics include: turnaround, planned and unplanned maintenance events; supply constraints; market dynamics; and statewide policies.*

#### a. Transportation Fuels Assessment and Market Overview (5 mins each)

- Siva Gunda, Vice Chair, California Energy Commission
- Tai Milder, Director, Division of Petroleum Market Oversight

#### b. Pinch Points in the Supply Chain (3 mins each)

- Mark Nechodom, Ph.D., Senior Director for Science and Technology, Western States Petroleum Association
- Norman Rogers, Second Vice President, United Steelworkers, Local 675 – *remote*
- Mike Patterson, International Association of Heat and Frost Insulators, Local 5
- Jamie Court, President, Consumer Watchdog
- Alessandra Magnasco, Governmental Affairs and Regulatory Director, California Fuels and Convenience Alliance
- Severin Borenstein, Ph.D., Faculty Director, Energy Institute at Haas School of Business, University of California, Berkeley – *remote*

**\*\*Break between Items II and III \*\***

**III. Stabilizing California's Fuel Market**

*Panel will evaluate central premise of discussion: if constrained supply is the problem, what policies will allow for more supply in the state? And what are the tradeoffs of those policies? Topics include how minimum inventory requirements would work in practice, as well as additional proposals to create market liquidity.*

**a. Minimum Inventory Requirements (5 mins)**

- Siva Gunda, Vice Chair, California Energy Commission

**b. Additional Proposals to Address Supply (3 mins each)**

- Eloy Garcia, Partner, Carpenter, Garcia, Sievers
- Jamie Court, President, Consumer Watchdog
- Martin Rodriguez, Business Agent for Ironworkers Local 433, President of the Tri-Counties Building Trades Council
- Jeremy Martin, Ph.D., Director of Fuels Policy, Senior Scientist, Union of Concerned Scientists – *remote*

**IV. Public Comment**